



Application Form

Name of Borrower _____

5455

Address _____

West 86th Street

Phone _____

•

Primary Contact _____

Suite 125

Address _____

•

Phone Work _____ Mobile _____

Email _____

Indianapolis, IN

Description of Project _____

46268

•

Phone:

317.872.6507

•

Fax:

Requested Loan Amount: \$ _____

317.872.6509

Requested Structure _____

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www.crsspt.com



Starting the Loan Process

To begin the loan process with Crosspoint, you will need to gather the following information for your loan package:

Church Background

- History of the church
- Church by-laws or organizational documents (legal structure)
- Resumes for senior pastor and administrative pastor (if church has this position)
- Church staff organizational chart (if available)
- Church attendance trends for prior three years

Loan Information

- Amount of projected loan
- Type of loan requested (land purchase, construction, permanent, etc.)
- Description of proposed or planned project

Financial/Required Documents

- Interim financial statement (balance sheet and profit/loss statements)
- Year-end financial statements for prior three years
- Total dollar amount received by top 15 givers for prior three years (one total by year)
- Current operating budget
- Copy of insurance policy
- Number of giving units for prior three years
- Most recent appraisal for existing facility
- Most recent environmental report for existing facility and new location (construction)
- Existing survey

Capital Campaign

- Internal or outside campaign partner
- Campaign completion date
- Total pledge amounts
- Detailed listing of pledges by amount (names omitted)
- Pledges received to date by pledge commitment with balance to be received
- History of operating prior capital campaigns and their financial results
- Top 15 campaign pledges listed by amount with total

For construction loans, please also provide:

- Construction costs (and copy of construction contract)
- Soft costs (architect, engineering, etc.)
- Furniture and fixtures budget
- Completed appraisal for new facility
- Survey
- Time period required for construction
- Plans and specifications
- Proposed construction draw schedule
- Name of architect and construction partners
- Copy of purchase agreement

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Church Loan Questionnaire

How much can my church borrow?

To answer this question and give your church an estimate of your borrowing capacity, please provide the following information:

1. Current year operating budget _____
2. Average growth in giving for past 5 years

3. Most recent operating surplus _____
(total income – total expenses)
4. Current cash available for building project

5. Total capital campaign pledges and remaining
campaign duration (in years) _____
6. Proposed square footage involved in new project

7. Estimated cost per square foot for new project

8. Estimated market value of existing facility to be sold

9. Estimated time required to complete project

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Fax or E-mail this information, along with your church name, primary contact, phone and email to:

**Jon Huskins
Fax: 317.872.6509
E-mail: jhuskins@crsspt.com**

www.crsspt.com